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Paul

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 01/05 To (mo./yr.) 12/05
2. DOGM File Number (Mine No): M 370043
3. Mine Name: HECLA SHAFT
4. Mineral(s) Mined (or permitted to mine): URANIUM and VANADIUM
5. Type of mine: ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):  
1/4, 1/4, NW 1/4, Section 5, Township 29S, Range 24E  
1/4, 1/4, NE 1/4, Section 6, Township 29S, Range 24E  
1/4, 1/4, 1/4, Section, Township, Range
7. Name of Operator or Company: INTERNATIONAL URANIUM (USA) CORPORATION
8. Permanent Street Address: 1050 SEVENTEENTH STREET, SUITE 950  
City, State, Zip: DENVER, CO 80265  
Phone: 303-628-7798 Fax: 303-389-4125 E-mail: \_\_\_\_\_
9. Company Representative (or designated operator):  
Name: TERRY V. WEIZ  
Title: DIRECTOR PROJECT DEVELOPMENT  
Business Address: 1050 SEVENTEENTH STREET, SUITE 950  
City, State, Zip: DENVER, CO 80265  
Phone: 303-628-7798 Fax: 303-389-4125 E-mail: twetzeintluranium.com  
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☒
2. If no - what was the last year of activity? 1989

Reviewed  
10/5/06  
PPB

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DIV. OF OIL, GAS & MINING

3. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material. No mining operations conducted.
4. Briefly describe the type of work performed, during the past year. No work performed during the year.
5. How much **new or additional acreage** was disturbed during the past year? None
6. How much acreage was **reclaimed** during the past year? None
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. (Submit form MR-SITE for an application for full or partial bond/site release). No reclamation work performed during the past year.
8. What is the **total** disturbed acreage of entire project at years end? 24 acres
9. Briefly summarize any mining and/or reclamation plans for the upcoming year. Maintain standby status. No mining or final reclamation activities currently planned for the upcoming year
10. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

**NOTE:** Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2

1. **Include an updated map depicting surface disturbance and reclamation performed during the year**, prepared in accordance with Rule R647-4-105.

Updated site map submitted February 1, 2005

IV. Signature Requirement

**I hereby certify that the foregoing is true and correct.**

Name (Typed or Print): HAROLD R. ROBERTS

Title of Operator: VICE PRESIDENT CORPORATE DEVELOPMENT

Signature of Operator: Harold R. Roberts

Date: JAN 13, 2006